

SHIPPING

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1

International - contributed by **Wikborg Rein**

[Insurance options for shipping banks](#)

A bank financing the purchase of a vessel will normally obtain security for the loan by way of a mortgage. However, the bank's interests are exposed to a variety of risks that must be addressed by obtaining adequate insurance cover. The bank has several options to ensure that its interests are protected, depending on whether the owner's insurances are placed on English or Nordic conditions and the acceptable degree of risk.

Authors: [Henrik Hagberg](#), [Herman Steen](#), [Yannis Litinas](#)

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2

Ukraine - contributed by **Interlegal**

[Winter does not come suddenly: maritime industry should be prepared](#)

Severe weather conditions last winter had serious negative consequences for shipping businesses in Ukrainian ports. Long-term weather forecasts for Winter 2013/2014 are also not optimistic, so the best course of action is to take preventive measures. In particular, ice and/or *force majeure* clauses, should be incorporated into the standard forms of charterparties and other contracts.

Author: [Nikolay Melnykov](#)

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